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**Company Announcement No 19/2010**

**New legislation in Italy**

In continuation of previous Announcements, we announce that the Italian authorities have now approved the economic recovery package, Act No 122 of 30 July 2010.

The new Act concerns, among other things, the green certificates rules which are an integrated part of the Italian settlement system for wind power.

Generally, the Act establishes that the government-owned GSE S.p.A. - Gestore Servizi Energetici - for the promotion of renewable energy remains under an obligation to purchase surplus certificates.

However, in 2011 this obligation is to be reduced by 30% compared to GSE's purchases in 2010. 80% of this reduction, ie 24% of the said 30%, is to be achieved by reducing the number of surplus green certificates. In a decree to be issued before the end of this year, the Ministry of Economy and Finance will present detailed guidelines with respect to the above.

Yours sincerely

Board of Directors

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