

Production (MWh)				
	January 2015* Gross	January 2014 Gross	Year-to-date 2015* Gross	Year-to-date 2014 Gross
WIND				
Denmark	3,156	4,267	3,156	4,267
Poland	414	518	414	518
Germany	9,188	6,496	9,188	6,496
Italy	27,892	27,759	27,892	27,759
Spain	7,809	8,167	7,809	8,167
Total (Gross)	48,459	47,207	48,459	47,207
Total (Net)	40,667	39,965	40,667	39,965
SOLAR				
Italy	2,254	1,791	2,254	1,791
Spain	1,384	946	1,384	946
Total (Gross)	3,638	2,737	3,638	2,737
Total (Net)	3,051	2,334	3,051	2,334
Total Production (Gross)	52,097	49,944	52,097	49,944
Total Production (Net)	43,718	42,299	43,718	42,299
Change in net production (%)	3%		3%	

*Actual production net of expected electrical losses

Production Capacity (MW)				
	January 2015 (gross)	January 2014 (gross)	January 2015 (net)	January 2014 (net)
Wind				
Denmark	15.45	15.45	15.45	15.45
Germany	36.90	36.90	30.15	30.15
Poland	160	160	160	160
Italy	192.20	192.20	142.75	142.75
Spain	30.00	30.00	30.00	30.00
Total	276.15	276.15	219.95	219.95
Solar				
Italy	30.95	30.95	30.95	30.95
Spain	1190	1190	7.00	7.00
Total	42.85	42.85	37.95	37.95
Total	319.00	319.00	257.90	257.90

Wind

- In January 2015, the total wind production was 25% above estimates.
- In particular, due to favourable wind conditions across Europe, the Italian and German wind farms performed significantly above budget: 28% and 26% respectively. Danish and Polish wind farms performed lower than the same period last year, primarily due to extraordinary favourable wind conditions in the two countries in January 2014.

Solar

- In January 2015, the total solar production was 10% above estimates and 31% higher than in January 2014.
- The average irradiation was higher than expected especially in Spain, raising the solar production by +20% compared to estimates.

The Board of Directors

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