

Production (MWh)

	March 2015* Gross	March 2014 Gross	Year-to-date 2015* Gross	Year-to-date 2014 Gross
WIND				
Denmark	2,626	2,752	8,285	9,408
Poland	268	296	957	1,059
Germany	5,756	4,389	19,451	18,471
Italy	37,735	25,589	90,064	78,417
Spain	8,035	7,538	22,160	23,362
Total (Gross)	54,420	40,564	140,917	130,717
Total (Net)	44,404	33,730	116,442	109,008
SOLAR				
Italy	3,414	4,216	8,309	8,619
Spain	1,802	1,731	4,465	3,604
Total (Gross)	5,216	5,947	12,774	12,223
Total (Net)	4,462	5,219	10,896	10,708
Total Production (Gross)	59,636	46,511	153,691	142,940
Total Production (Net)	48,866	38,949	127,338	119,716
Change in net production (%)	25%		6%	

*Actual production net of expected electrical losses

Production Capacity (MW)

	March 2015 (gross)	March 2014 (gross)	March 2015 (net)	March 2014 (net)
Wind				
Denmark	15.45	15.45	15.45	15.45
Germany	36.90	36.90	30.15	30.15
Poland	160	160	160	160
Italy	192.20	192.20	142.75	142.75
Spain	30.00	30.00	30.00	30.00
Total	276.15	276.15	219.95	219.95
Solar				
Italy	30.95	30.95	30.95	30.95
Spain	11.90	11.90	7.00	7.00
Total	42.85	42.85	37.95	37.95
Total	319.00	319.00	257.90	257.90

Wind

- In March 2015, the total wind production was 30% above estimates and 32% higher than in March 2014.
- In particular, due to extraordinary favourable wind conditions, the Italian and Spanish wind farms performed significantly above budget: by 41% and 37% respectively. Furthermore, production in Italy was 47% higher than the same period of last year. On the other hand, production in Poland and Denmark was lower than expected due to low wind speed while production in Germany was in line with estimates but 31% higher compared to March 2014.
- Year-to-date figures are considerably higher than expected (+18%) and fairly above those from March 2014 (+ 7%).

Solar

- In March 2015, the total solar production was in line with estimates.
- In particular, the average irradiation was higher than expected in Spain, raising the solar production by +14% compared to estimates. In Italy, the solar production was slightly lower than expected (-7%) due to a lower average irradiation.
- Net solar production year-to-date was slightly higher than budget (+5%) and in line with the same period last year (+2%).

The Board of Directors

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