

Production (MWh)

	July 2015*	July 2014	Year-to-date 2015*	Year-to-date 2014
	Gross	Gross	Gross	Gross
WIND				
Denmark	2,250	878	17,704	13,727
Poland	246	127	1,987	1,679
Germany	2,818	2,276	34,512	30,824
Italy	13,567	28,856	161,103	170,972
Spain	4,155	5,204	38,743	43,628
Total (Gross)	23,036	37,341	254,049	260,830
Total (Net)	19,212	29,018	209,335	213,572
SOLAR				
Italy	5,649	5,394	29,193	28,716
Spain	2,030	2,026	12,090	11,380
Total (Gross)	7,679	7,420	41,283	40,096
Total (Net)	6,842	6,572	36,273	35,334
Total Production (Gross)	30,715	44,761	295,332	300,926
Total Production (Net)	26,054	35,590	245,608	248,906
Change in net production (%)	-27%		-1%	

*Actual production net of expected electrical losses

Production Capacity (MW)

	July 2015 (gross)	July 2014 (gross)	July 2015 (net)	July 2014 (net)
Wind				
Denmark	15.45	15.45	15.45	15.45
Germany	23.40	36.90	23.40	30.15
Poland	160	160	160	160
Italy	192.20	192.20	142.75	142.75
Spain	30.00	30.00	30.00	30.00
Total	262.65	276.15	213.20	219.95
Solar				
Italy	30.95	30.95	30.95	30.95
Spain	11.90	11.90	7.00	7.00
Total	42.85	42.85	37.95	37.95
Total	305.50	319.00	251.15	257.90

Wind

- In July 2015, the total wind production was below estimates.
- Due to favourable wind conditions, production was higher than expected in Poland (+60%) and especially in Denmark (+77%), where the Oppedstrup plant delivered a production extremely higher (+179%) compared to the same period in 2014. On the other hand, in Spain and Italy the production was below estimates due to low wind speed.
- Year-to-date figures are fairly higher than expected (+5%) and in line with those from July 2014.

Solar

- In July 2015, the combined solar production was slightly higher than expected.
- In particular, the average irradiation in Italy was higher than expected, raising the solar production by 5% compared to July 2014, while Spain registered irradiation in line with estimates.
- Net solar production year-to-date was higher than budget (+5%) and in line with the year-earlier period.

The Board of Directors

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