

| Production (MWh) | | | | |
|-------------------------------------|---------------|---------------|--------------------|-------------------|
| | August 2015* | August 2014 | Year-to-date 2015* | Year-to-date 2014 |
| | Gross | Gross | Gross | Gross |
| WIND | | | | |
| Denmark | 1,532 | 1,822 | 18,987 | 15,549 |
| Poland | 133 | 184 | 2,121 | 1,863 |
| Germany** | 1,247 | 1,810 | 20,269 | 18,012 |
| Italy | 13,539 | 15,532 | 174,637 | 186,504 |
| Spain | 4,436 | 3,827 | 42,970 | 47,455 |
| Total (Gross) | 20,887 | 23,175 | 258,984 | 269,383 |
| Total (Net) | 17,479 | 19,161 | 218,600 | 225,421 |
| SOLAR | | | | |
| Italy | 4,819 | 5,382 | 34,012 | 34,097 |
| Spain | 1,797 | 1,976 | 13,887 | 13,356 |
| Total (Gross) | 6,616 | 7,358 | 47,899 | 47,453 |
| Total (Net) | 5,867 | 6,547 | 42,140 | 41,880 |
| Total Production (Gross) | 27,503 | 30,533 | 306,883 | 316,836 |
| Total Production (Net) | 23,346 | 25,708 | 260,740 | 267,301 |
| Change in net production (%) | -9% | | -2% | |

*Actual production net of expected electrical losses

** As disclosed in Company Announcement n. 08/2015, the sale of Wormlage and Tiefenthal wind farms occurred in July 2015.

For consistency, the above production figures since January 2014 until July 2015 are presented excluding Wormlage and Tiefenthal wind farms (reminder: production figures including Wormlage and Tiefenthal would be, for August 2014 3,569 MWh, for YTD 2015 34,876 MWh and for YTD 2014 34,393 MWh).

| Production Capacity (MW) | | | | |
|--------------------------|---------------------|---------------------|-------------------|-------------------|
| | August 2015 (gross) | August 2014 (gross) | August 2015 (net) | August 2014 (net) |
| Wind | | | | |
| Denmark | 6.45 | 6.45 | 6.45 | 6.45 |
| Germany | 23.40 | 36.90 | 23.40 | 30.15 |
| Poland | 160 | 160 | 160 | 160 |
| Italy | 192.20 | 192.20 | 142.75 | 142.75 |
| Spain | 30.00 | 30.00 | 30.00 | 30.00 |
| Total | 262.65 | 276.15 | 213.20 | 219.95 |
| Solar | | | | |
| Italy | 30.95 | 30.95 | 30.95 | 30.95 |
| Spain | 11.90 | 11.90 | 7.00 | 7.00 |
| Total | 42.85 | 42.85 | 37.95 | 37.95 |
| Total | 305.50 | 319.00 | 251.15 | 257.90 |

Wind

- In August 2015, the total wind production was below estimates.
- In particular, the production from all our Countries was lower than expected due to overall bad wind conditions across Europe. For this reason, our wind farms in Germany, Poland and Denmark delivered a production significantly lower compared to August 2014.
- Year-to-date figures are slightly higher than expected and in line with the year-earlier period.

Solar

- In August 2015, the solar production was lower than estimated.
- The average irradiation was lower than expected both in Spain and in Italy.
- Year-to-date figures are in line with expected levels and with the year-earlier period.

The Board of Directors

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