

Production (MWh)				
	September 2015*	September 2014	Year-to-date 2015*	Year-to-date 2014
	Gross	Gross	Gross	Gross
<b>WIND</b>				
Denmark	1,935	1,143	20,696	16,692
Poland	194	146	2,315	2,009
Germany**	1,745	915	22,006	18,927
Italy	14,150	15,891	188,787	202,395
Spain	3,270	1,983	46,026	49,438
<b>Total (Gross)</b>	<b>21,294</b>	<b>20,078</b>	<b>279,830</b>	<b>289,461</b>
<b>Total (Net)</b>	<b>17,928</b>	<b>16,511</b>	<b>236,081</b>	<b>241,932</b>
<b>SOLAR</b>				
Italy	4,122	4,075	38,134	38,172
Spain	1,724	1,543	15,611	14,899
<b>Total (Gross)</b>	<b>5,846</b>	<b>5,618</b>	<b>53,745</b>	<b>53,071</b>
<b>Total (Net)</b>	<b>5,134</b>	<b>4,972</b>	<b>47,274</b>	<b>46,853</b>
<b>Total Production (Gross)</b>	<b>27,140</b>	<b>25,696</b>	<b>333,575</b>	<b>342,532</b>
<b>Total Production (Net)</b>	<b>23,062</b>	<b>21,483</b>	<b>283,355</b>	<b>288,785</b>
<b>Change in net production (%)</b>	<b>7%</b>		<b>-2%</b>	

\*Actual production net of expected electrical losses

\*\* As disclosed in Company Announcement n. 09/2015, the sale of Wormlage and Tiefenthal wind farms occurred in July 2015.

For consistency, the above production figures since January 2014 until July 2015 are presented excluding Wormlage and Tiefenthal wind farms (reminder: production figures including Wormlage and Tiefenthal would be, for September 2014 2,204 MWh, for YTD 2015 36,614 MWh and for YTD 2014 36,597 MWh).

Production Capacity (MW)				
	September 2015 (gross)	September 2014 (gross)	September 2015 (net)	September 2014 (net)
<b>Wind</b>				
Denmark	15.45	15.45	15.45	15.45
Germany	23.40	36.90	23.40	30.15
Poland	1.60	1.60	1.60	1.60
Italy	192.20	192.20	142.75	142.75
Spain	30.00	30.00	30.00	30.00
<b>Total</b>	<b>262.65</b>	<b>276.15</b>	<b>213.20</b>	<b>219.95</b>
<b>Solar</b>				
Italy	30.95	30.95	30.95	30.95
Spain	11.90	11.90	7.00	7.00
<b>Total</b>	<b>42.85</b>	<b>42.85</b>	<b>37.95</b>	<b>37.95</b>
<b>Total</b>	<b>305.50</b>	<b>319.00</b>	<b>251.15</b>	<b>257.90</b>

## Wind

- In September 2015, the total wind production was below estimates due to overall bad wind conditions across Europe.
- Nevertheless, production figures are higher than the same period last year (+9%) since wind conditions all around Europe in September 2014 were even worst.
- Year-to-date figures are in line with expected levels and with the year-earlier period.

## Solar

- In September 2015, the solar production was slightly lower than expected and in line with September 2014.
- The average irradiation was fairly lower than expected in Italy and almost as forecasted in Spain.
- Year-to-date figures are in line with expected levels and with the year-earlier period.

The Board of Directors

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