

Greentech Energy Systems AS signs an agreement for the sale of 4 Polish wind farm projects with EDF Energies Nouvelles.

Greentech Energy Systems A/S and EDF Energies Nouvelles (through its subsidiary EDF EN POLSKA SP. Z.O.O.) entered into an agreement for the sale of 4 Polish wind farm projects amounting to a total of 120MW (Parnowo, Ustka, Puck and Smolećin).

After the satisfaction of some conditions precedent, EDF EN POLSKA will own 100% of the Project Companies and take over all further development activities and related expenses. The acquisition is expected to be completed within the first semester of 2016.

The Board of Directors

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