

The Annual General Meeting of Greentech Energy Systems A/S was held today.

The shareholders at the General Meeting adopted the Board of Directors' report on the activities, the Annual Report for 2015 and the distribution of the result for the year as proposed in the Financial Statements.

Peter Høstgaard-Jensen, Luca Rovati, Jean-Marc Janailhac, Valerio Andreoli Bonazzi and Michèle Bellon were re-elected to the Board of Directors.

The Board of Directors of Greentech Energy Systems A/S will hereafter comprise:

- Peter Høstgaard-Jensen
- Luca Rovati
- Valerio Andreoli Bonazzi
- Jean-Marc Janailhac
- Michèle Bellon

The Board of Directors subsequently elected Peter Høstgaard-Jensen as its Chairman and Luca Rovati as its Vice Chairman.

The shareholders at the General Meeting adopted the proposal of the annual remuneration of the Board of Directors for 2016 to be allocated on the basis of the following amounts:

Fee to the chairman:	EUR	80,000
Fee to the deputy chairman:	EUR	30,000
Fee to ordinary board members:	EUR	30,000

The shareholders re-appointed Ernst & Young as the Company's auditors.

The resolution proposed by the Board of Directors of changing the Company's shares from bearer shares to shares issued in the name of the holder and the related amendments of the Company's Articles of Association was adopted. Further, the Board of Directors' authorization to acquire own shares was extended until the next annual general meeting.

The Board of Directors

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