

Production (MWh)

| | April 2016* | April 2015 | Year-to-date 2016* | Year-to-date 2015 |
|-------------------------------------|---------------|---------------|--------------------|-------------------|
| | Gross | Gross | Gross | Gross |
| WIND | | | | |
| Denmark | 1,837 | 2,359 | 8,046 | 10,592 |
| Poland | 219 | 381 | 995 | 1,338 |
| Germany | 2,033 | 1,889 ** | 11,858 | 12,765 ** |
| Italy | 23,789 | 23,163 | 111,358 | 113,227 |
| Spain | 5,814 | 3,920 | 29,166 | 26,126 |
| Total (Gross) | 33,692 | 31,712 | 161,423 | 164,048 |
| Total (Net) | 27,887 | 26,195 | 134,981 | 138,465 |
| SOLAR | | | | |
| Italy | 4,644 | 4,921 | 13,135 | 13,242 |
| Spain | 1,612 | 1,692 | 5,403 | 6,158 |
| Total (Gross) | 6,256 | 6,613 | 18,538 | 19,400 |
| Total (Net) | 5,594 | 5,921 | 16,270 | 16,829 |
| Total Production (Gross) | 39,948 | 38,325 | 179,961 | 183,448 |
| Total Production (Net) | 33,481 | 32,116 | 151,251 | 155,294 |
| Change in net production (%) | 4% | | -3% | |

*Actual production net of expected electrical losses

** Excluding production from Wormlage and Tiefenthal wind plants

Production Capacity (MW)

| | April 2016 (gross) | April 2015 (gross) | April 2016 (net) | April 2015 (net) |
|--------------|--------------------|--------------------|------------------|------------------|
| Wind | | | | |
| Denmark | 15.45 | 15.45 | 15.45 | 15.45 |
| Germany | 23.40 | 36.90 | 23.40 | 30.15 |
| Poland | 1.60 | 1.60 | 1.60 | 1.60 |
| Italy | 192.20 | 192.20 | 142.75 | 142.75 |
| Spain | 30.00 | 30.00 | 30.00 | 30.00 |
| Total | 262.65 | 276.15 | 213.20 | 219.95 |
| Solar | | | | |
| Italy | 30.95 | 30.95 | 30.95 | 30.95 |
| Spain | 11.90 | 11.90 | 7.00 | 7.00 |
| Total | 42.85 | 42.85 | 37.95 | 37.95 |
| Total | 305.50 | 319.00 | 251.15 | 257.90 |

Wind

- In April 2016, the total wind production was in line with estimates.
- On one hand, due to favourable wind conditions, production was higher than expected in Poland (+7%) and especially in Spain (+ 19%), where the Conesa plant delivered a production significantly higher (+48%) compared to the same period in 2015. On the other hand, in Italy, Germany and Denmark the production was below estimates due to low wind speed.
- Net wind production year-to-date was in line with estimates and with the same period last year.

Solar

- In April 2016, the solar production was 5% above estimates.
- In particular, the average irradiation was slightly higher than expected in Italy, raising the solar production by +7% compared to estimates. In Spain, the solar production was lower than expected (-4%) due to a lower average irradiation.
- Net solar production year-to-date was slightly higher than expected and in line with the same period last year.

The Board of Directors

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