

The Annual General Meeting of Greentech Energy Systems A/S was held today.

The shareholders at the General Meeting adopted the Board of Directors' report on the activities, the Annual Report for 2016 and the distribution of the result for the year as proposed in the Annual Report. The dividend will amount to DKK 0.162 (EUR 0.022) per share.

The resolutions proposed by the Board of Directors to extend the existing authorisations to increase the Company's share capital and to issue warrants were adopted. Further, the Board of Directors' authorisation to let the Company acquire own shares was extended until the next annual general meeting.

The shareholders at the General Meeting re-elected the Board of Directors which is membered by:

- Peter Høstgaard-Jensen
- Luca Rovati
- Valerio Andreoli Bonazzi
- Jean-Marc Janailhac
- Michèle Bellon

The Board of Directors subsequently elected Peter Høstgaard-Jensen as its Chairman and Luca Rovati as its Vice Chairman.

The shareholders at the General Meeting adopted the proposal of the annual remuneration of the Board of Directors for 2017 to be allocated on the basis of the following amounts:

Fee to the chairman:	EUR 80,000
Fee to the deputy chairman:	EUR 30,000
Fee to ordinary board members:	EUR 30,000

The shareholders re-appointed Ernst & Young as the Company's auditors.

The Board of Directors

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