

PRODUCTION (MWh)	August 2017*	August 2016	YTD 2017*	YTD 2016
<b>WIND</b>				
Denmark	1,409	1,724	17,039	13,091
Poland	149	168	1,885	1,538
Germany	1,214	1,334	15,591	17,331
Italy	14,374	14,638	168,184	193,996
Spain	3,971	3,078	38,721	46,501
<b>Total (Gross)</b>	<b>21,117</b>	<b>20,942</b>	<b>241,421</b>	<b>272,458</b>
<b>Total (net)</b>	<b>17,724</b>	<b>16,965</b>	<b>201,407</b>	<b>225,207</b>
<b>SOLAR</b>				
Italy	5,366	5,253	35,711	34,001
Spain ***	1,458	1,586 **	11,091	10,712 **
<b>Total (Gross)</b>	<b>6,824</b>	<b>6,840</b>	<b>46,802</b>	<b>44,713</b>
<b>Total (Net)</b>	<b>6,824</b>	<b>6,840</b>	<b>46,802</b>	<b>44,713</b>
<b>Total Production (Gross)</b>	<b>27,941</b>	<b>27,782</b>	<b>288,224</b>	<b>317,171</b>
<b>Total Production (Net)</b>	<b>24,548</b>	<b>23,804</b>	<b>248,209</b>	<b>269,920</b>
<b>Change in net production (%)</b>	<b>3%</b>		<b>-8%</b>	

\* Actual production net of expected electrical losses

\*\* Excluding production from Fotocampillos

(reminder: production figures including Fotocampillos would be, for August 2016 1,923 MWh and 12,812 MWh for YTD 2016)

\*\*\* As disclosed in Company Announcement n.20/2016, starting from December the 20th 2016 Greentech owns 100% of La Castilleja solar plant. For consistency, production numbers for 2016 and 2017 include the 100% ownership of La Castilleja solar plant.

PRODUCTION CAPACITY	August 2017		August 2016	
	Gross	Net	Gross	Net
<b>(MW)</b>				
<b>Wind</b>				
Denmark	15.5	15.5	15.5	15.5
Germany	23.4	23.4	23.4	23.4
Poland	1.6	1.6	1.6	1.6
Italy	192.2	142.8	192.2	142.8
Spain	30.0	30.0	30.0	30.0
<b>Total Wind</b>	<b>262.7</b>	<b>213.2</b>	<b>262.7</b>	<b>213.2</b>
<b>Solar</b>				
Italy	31.0	31.0	31.0	31.0
Spain	9.8	9.8	11.9	7.0
<b>Total Solar</b>	<b>40.8</b>	<b>40.8</b>	<b>42.9</b>	<b>38.0</b>
<b>Total</b>	<b>303.4</b>	<b>254.0</b>	<b>305.5</b>	<b>251.2</b>

## Wind

- ➔ In August 2017, the total wind production was in line with estimates.
- ⊙ On the one hand, due to favourable wind conditions, production was higher than expected in Italy (+10%) and in line with expectations in Spain, where the Conesa plant delivered a production significantly higher (+29%) compared to the same period in 2016. On the other hand, in Germany, Denmark and Poland the production was below estimates due to low wind speed.
- ⊙ Net wind production year-to-date was lower than estimates and the same period last year.

## Solar

- ➔ In August 2017, the total solar production was in line with estimates.
- ⊙ In particular, the average irradiation was higher than expected in Italy and considerably lower than estimated in Spain.
- ⊙ Net solar production year-to-date was higher than estimates (+7%) and the same period last year (+5%).

## The Board of Directors

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